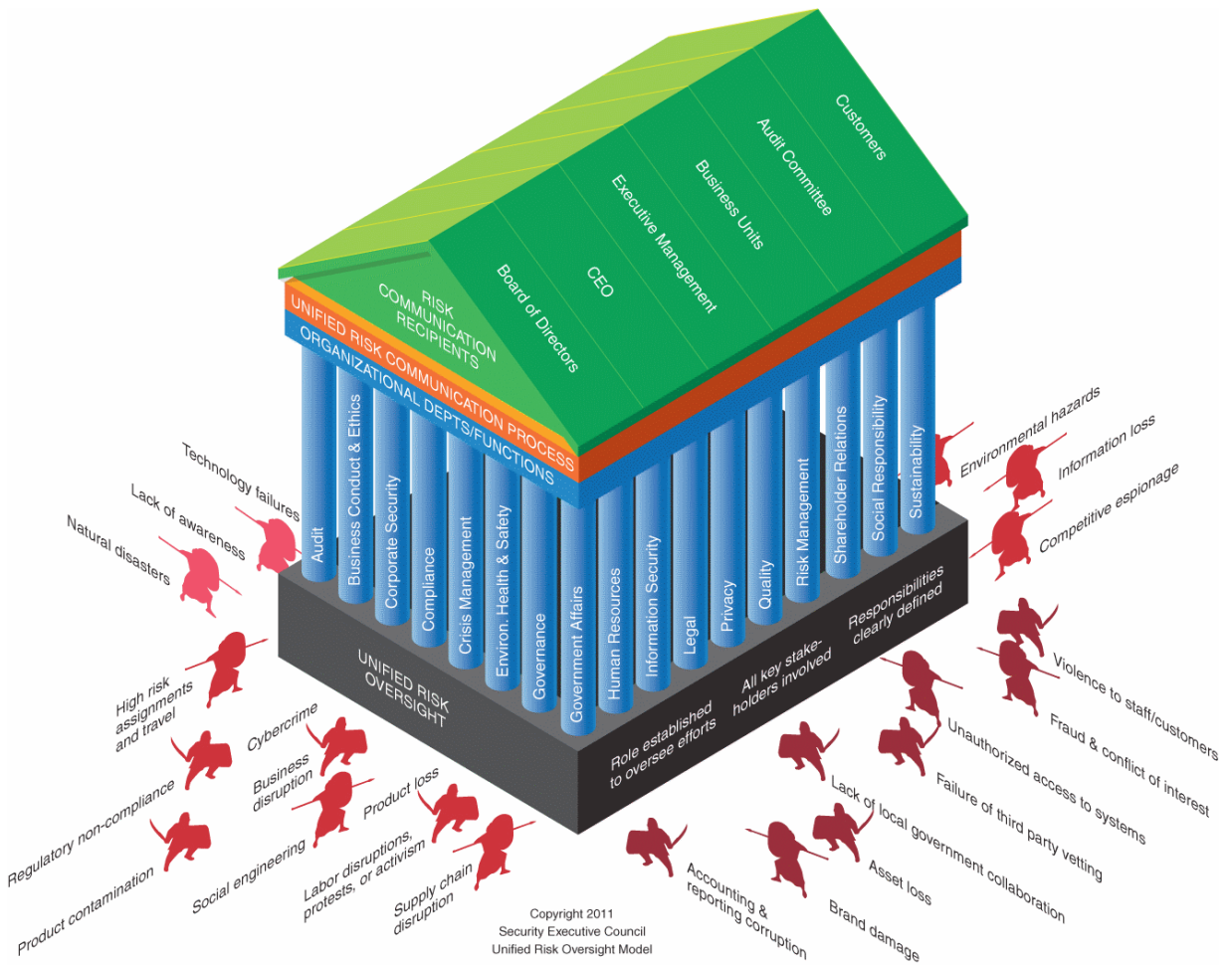Security Leadership > Executive Communication >

Are You Considering All Your Risks?

Created by The Security Executive Council

The problems inherent in a siloed approach to risk assessment and management are all too common. Only by forming a team of representatives from other business units can corporate security ensure that their assessment process truly considers all the risks to the organization. You can't determine the sources of risk or which risks to mitigate, transfer, avoid or accept unless you have a clear, enterprise-wide view of the risks that are present.

The Security Executive Council calls this concept Unified Risk Oversight (URO). Boards of Directors require corporations to identify enterprise or board-level risk. They also require CEOs to report on these risks, how they're being mitigated, and who's responsible for each one. So security executives have a choice: Be proactive by instituting URO now or wait until the Board requires you to do it and takes you to task for neglecting it in the past.

Don't leave your business open to unnecessary risk. Team up with peers in your business to develop an enterprise perspective. Below is an infographic depicting the key elements of Unified Risk Oversight.

RISK COMMUNICATION RECIPIENTS

Customers
Audit Committee
Business Units
Executive Management
CEO
Board of Directors

UNIFIED RISK COMMUNICATION PROCESS

ORGANIZATIONAL DEPTS/FUNCTIONS

Audit
Business Conduct & Ethics
Corporate Security
Compliance
Crisis Management
Environ. Health & Safety
Governance
Government Affairs
Human Resources
Information Security
Legal
Privacy
Quality
Risk Management
Shareholder Relations
Social Responsibility
Sustainability

UNIFIED RISK OVERSIGHT

Role established to oversee efforts
All key stake-holders involved
Responsibilities clearly defined

Technology failures
Lack of awareness
Natural disasters
High risk assignments and travel
Cybercrime
Regulatory non-compliance
Business disruption
Product loss
Product contamination
Social engineering
Labor disruptions, protests, or activism
Supply chain disruption

Environmental hazards
Information loss
Competitive espionage
Violence to staff/customers
Fraud & conflict of interest
Unauthorized access to systems
Failure of third party vetting
Lack of local government collaboration
Asset loss
Brand damage
Accounting & reporting corruption

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Security Executive Council
Unified Risk Oversight Model

Visit the Security Executive Council website for other resources in the [Security Leadership > Executive Communication](#) series.

About the Security Executive Council

The SEC is the leading research and advisory firm focused on corporate security risk mitigation solutions. Having worked with hundreds of companies and organizations we have witnessed the proven practices that produce the most positive transformation. Our subject matter experts have deep expertise in all aspects of security risk mitigation strategy; they collaborate with security leaders to transform security programs into more capable and valued centers of excellence. Watch our [3-minute video](#) to learn more.

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